

**BILL SUMMARY**  
1<sup>st</sup> Session of the 56<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 214</b>
<b>Version:</b>	<b>ENGR</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>Representative Pfeiffer</b>
<b>Date:</b>	<b>4/7/2017</b>
<b>Impact:</b>	<b>\$0 to the State</b>

**Research Analysis**

Engrossed SB214 modifies the Private Activity Bond Allocation Act by increasing, from 15 to 53, the percentage of funds that can be reserved and allocated to the Oklahoma Housing Finance Agency Pool from the state's annual bond ceiling. The increased allocation is made possible because the measure also abolishes the local issuer single family pool, metropolitan area housing pool and rural area housing pool.

The state ceiling is the amount of bonds which may be issued by the state in any calendar year. According to the Oklahoma State Auditor's website, the ceiling is the greater of \$100 per capita of the state's resident population or \$305,315,000. For calendar year 2017, that amount is \$392,356,100.

Prepared By: Quyen Do

**Fiscal Analysis**

Provisions of the measure are not anticipated to significantly impact state revenues.

Prepared By: Nicole McPhetridge

**Other Considerations**

None.